

9.3 Fiscal Year The fiscal year of the Corporation shall be the calendar year.

9.4 Financial Accounts The authority to establish accounts with financial institutions and to withdraw therefrom or issue checks thereon shall be established by the Executive Board. The President and Treasurer shall have authority to execute checks or withdraw funds on accounts of the Club, but only one signature shall be required to draw on any account.

9.5 Compensation No officer or member of the Executive Board shall receive compensation for the performance of duties arising from such position, provided however, officers and members of the Club may be reimbursed for reasonable out-of-pocket expenses incurred by them in the performance of Club duties.

9.6 Adoption and Amendment of By-Laws These By-Laws must be originally ratified by a two-thirds majority of the members of the Club, present in person; and may be amended or repealed and new By-Laws may be adopted by a two-thirds majority of the members of the Club, present in person, at any regular meeting of the club specially noticed for such a vote.

9.7 Legal Ownership Should the Indianapolis Bonsai Club, Inc., for any reason, be dissolved, title to any property or funds as are in the treasury shall pass to the Indianapolis Museum of Art.

RATIFIED AND ADOPTED this 3 day of MAY, 1989, by a two-thirds majority of the members of the Club, present in person.

  
President

Attested:   
Secretary

PAMELA S. MACK  
NOTARY PUBLIC  
Felicity of Marion County  
MY COMMISSION EXPIRES 1-19-91